

The Dr. Charles T. Lambrukos Legacy Endowment will support a broad array of dental needs, including the Concord Hospital Family Health Center Dental Clinic, equipment and technology to ensure advanced dental care at the Hospital and emergency dental work for patients who need dental procedures before they can have other treatment, such as cardiac surgery or cancer care.

"Our dad grew up in Penacook, he went to Tufts University Dental School, he was in World War II and when he came back, he established his practice in Concord," said Genie, of New Castle, a Vice President and Area Lending Manager for Bank of America in New Hampshire. "He always was a Concord guy and I think that is why this is so fitting. All that he did in the community stays here."

Creating an Endowment

An endowment is a gift or pool of gifts given to a non-profit organization to help support specific programs or overall operations in perpetuity.

At Concord Hospital Trust, a collection of nearly 60 endowments, total approximately \$42 million.

To maintain the value of the endowment and help it grow, the gifts are invested and the Trust distributes funds from earnings, up to five percent a year. The spending policy provides up to \$2.1 million a year to support Concord Hospital and its patients.

Anyone can establish an endowment to help guarantee Concord Hospital will continue to provide excellent health care into the future.

A named endowment requires a minimum donation of \$25,000, but endowment gifts may be made in any amount. For instance, a donor who offers an annual gift of \$20 can continue to provide that gift in perpetuity by donating or bequeathing \$400 to the endowment. With the five percent spending policy, the \$400 gift remains in the endowment and \$20 is distributed to the Hospital each year.

There are several types of endowments and many options to fund them. For more information on how to establish an endowment or contributing to an existing endowment, contact Pamela Puleo, Chief Advancement Officer, at puleo@crhc.org or (603) 230-6064.



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